Information note to the Press (Press Release No. 96/2019)

For Immediate release

TELECOM REGULATORY AUTHORITY OF INDIA

TRAI releases Consultation Paper on "Reserve Price for auction of FM Radio channels"

New Delhi, 16th October, 2019- The Telecom Regulatory Authority of India (TRAI) has today released a Consultation Paper on "Reserve Price for auction of FM Radio channels".

2. The Ministry of Information and Broadcasting (MIB) sent a reference dated 22nd August 2019, seeking recommendations of TRAI on reserve prices for 283 cities (260 new + 23 existing), under FM Phase-III Policy.

3. Accordingly, this Consultation Paper has been prepared to seek the comments/views of the stakeholders on the issues related to estimation of the reserve prices for auction of FM Radio channels.

4. As part of the consultative process, the Consultation Paper has been uploaded on the TRAI website. Written comments on the consultation paper are invited from the stakeholders by 6th November 2019. Counter-comments, if any, may be submitted by 13th November 2019. The comments and countercomments may be sent, preferably in electronic form, on the e-mail address vk.agarwal@trai.gov.in. Comments and counter-comments will be posted on TRAI'S website <u>www.trai.gov.in</u>

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5. For any clarification / information, Shri Arvind Kumar, Advisor (B&CS) may be contacted at Tel. No.: +91-11-23220209.

6. The full text of the consultation paper is available on TRAI's website <u>www.trai.gov.in</u>.

(S. K. Gupta), Secretary, TRAI